

PRESS RELEASE

Isar Aerospace signs contract with VGP to develop its new company headquarters at VGP Park Munich in Vaterstetten

- Building a scalable series production and one of the world's most advanced production sites for orbital launch vehicles
- Company headquarters to accommodate Isar Aerospace's production, development, and corporate offices
- European owner, manager and developer of logistics and commercial real estate, VGP Group, leases site in Vaterstetten near Munich to Isar Aerospace

Munich, 02 May 2024 – The launch service provider Isar Aerospace is to establish its new company headquarters near Munich in the municipality of Vaterstetten. The company has signed a contract with VGP Group, pan-European owner, manager and developer of high-quality logistics and semi-industrial real estate. VGP Group will develop and build the facility for Isar Aerospace in the industrial area Parsdorf III. The new site will accommodate the production, development, and corporate headquarters of Isar Aerospace.

Daniel Metzler, Co-Founder and CEO of Isar Aerospace, states: "We are excited to have found a new home for Isar Aerospace in Vaterstetten. Building a scalable series production and one of the world's most modern production facilities for orbital launch vehicles, we are literally laying the foundations to become Europe's leading launch service provider enabling sustainable access to space for small and medium-sized satellites."

The production site in Vaterstetten will provide Isar Aerospace with maximum reliability, cost efficiency and flexibility. With a high level of automation, Isar Aerospace will be able to scale its production capacities and reduce costs in order to meet the growing international market demand for satellite launches.

"We aim to offer private and institutional customers with flexible and cost-efficient access to space. To achieve this, we have geared the design, vertical integration and production of our Spectrum launch vehicle for scalable series production from the beginning. With the new production capacities, we can continue to grow," adds Josef Fleischmann, Co-Founder and CTO/COO of Isar Aerospace.

The municipal council of Vaterstetten already approved the plans with the building permit still pending. Construction is planned to commence in 2024.

Jan Van Geet, CEO of VGP Group, emphasizes: "More than a year after the successful handover and commissioning of the buildings for KraussMaffei and BMW, we are very pleased to have found a third, equally impressive tenant in Isar Aerospace for the last part of our campus." With more than 40,000 square meters for Isar Aerospace, the industrial park has now reached full occupancy with a total of 320,000 square meters of leasable space. "This new partnership once again demonstrates the campus' appeal to innovative industries. Once fully operational, the three tenants will collectively provide over 3,000 jobs in cutting-edge production facilities," concludes Van Geet.

The VGP Park Munich in the industrial area Parsdorf III, where Isar Aerospace's new company headquarters will be located, sets an example in terms of sustainability. The existing buildings will be awarded at least Gold-certification by the DGNB (German Sustainable Building Council). This certification is also being sought for the new building being constructed for Isar Aerospace. As with the

existing buildings in VGP Park Munich, which comply with the EU taxonomy, verification of the EU taxonomy is also planned for the new building.

The sustainable energy supply for the buildings will be provided by solar panels. In addition to the existing rooftop PV systems in the park with a capacity of 11.5 MWp, VGP Group plans to install additional PV systems with a capacity of 3 MWp for the last building (subject to final roof utilization and design). Biodiversity has also been taken into account, including the creation of an ecological compensation area of 24 hectares of fields, dry grassland, flower strips and ponds next to the park.

About Isar Aerospace

Isar Aerospace, based in Ottobrunn/Munich, develops and builds launch vehicles for transporting small and medium-sized satellites as well as satellite constellations into Earth's orbit. The company was founded in 2018 as a spin-off of Technical University Munich. Since then, it has grown to more than 400 employees from more than 50 nations with many years of hands-on rocket know-how and experience within other high-tech industries. More information via: www.isaraerospace.com

Press contact Isar Aerospace

Tina Schmitt

M +49-170-8584834

E tina.schmitt@isaraerospace.com

About VGP

VGP is a pan-European owner, manager and developer of high-quality logistics and semiindustrial real estate and a provider of renewable energy solutions. VGP operates a fully integrated business model with capabilities and longstanding expertise across the value chain. Founded in 1998 as a Belgian family-owned real estate developer in the Czech Republic, VGP has a staff of circa 368 FTEs today and operates in 17 European countries directly and through several 50:50 joint ventures. As of December 2023, the Gross Asset Value of VGP, including the joint ventures at 100%, amounted to € 7.19 billion and the company had a Net Asset Value (EPRA NTA) of € 2.3 billion. VGP is listed on Euronext Brussels. (ISIN: BE0003878957). For more information, please visit: <http://www.vgpparks.eu/en>

Press contact VGP

relatio PR

Sandra Zimmermann

M +49 89 210 257-20

E sandra.zimmermann@relatio-pr.de