

**PRESS RELEASE**

## **European space companies Isar Aerospace and EnduroSat sign firm launch agreement**

- Europe's leading and most well-funded private launch service provider Isar Aerospace signed a firm launch service agreement with EnduroSat, leading NanoSat provider, for the launch of their satellites in rideshare missions between 2022 and 2025
- EnduroSat provides software-defined NanoSats and space services for business, exploration, and science teams
- The agreement marks a significant partnership in the European NewSpace industry and is a strong example for the development of the European space ecosystem

**Munich, Sofia, 25 October 2021** – Isar Aerospace, the leading and most well-funded private European launch service provider focusing on small and medium satellite deployment, and EnduroSat, leading provider of software-defined NanoSats and Space Services for business and academia, announced today that they have entered into a firm launch service agreement. EnduroSat is focusing on developing the next gen of satellite constellations and exploration programs and is one of the fastest growing space companies in Europe. Between 2022 and 2025, EnduroSat will use Isar Aerospace's services to launch multiple satellites to orbit from Norwegian launch site in Andøya. This agreement is another confirmation of the trust that the space industry is placing in Isar Aerospace and a strong example for the growing development of the European space ecosystem.

“We are excited to support EnduroSat on their impressive growth path with flexible and cost-effective launch solutions. Even more, as we both share the same belief: creating access to space will improve our life on Earth”, says Daniel Metzler, Co-Founder and CEO of Isar Aerospace. “This is yet another great success for Isar Aerospace's commercial development, and we thank EnduroSat for the trust and confidence it has placed in our team”, adds Stella Guillen, Chief Commercial Officer of Isar Aerospace.

EnduroSat is one of the fastest growing space companies in Europe. Through the Shared Satellite Service, the company aims to provide visionary entrepreneurs, scientists, and technologists easy access to space, helping them to drive innovation at this final frontier. The company's software-defined NanoSats enable plug & play payload integration and open unique capabilities to fly fast and improve the usage of technology in space. Furthermore, a cloud-based user interface allows for data control and command. Just recently the company received EUR 10 million in funding from the European Investment Bank (EIB), underlining its value for the European space industry.

“We are happy to sign a launch agreement with Isar Aerospace. This is another milestone in our mission to make space accessible for everyone and we are happy to push the concept further with a strong EU partner. The Shared Satellite Service is a paradigm shift in the way we operate in orbit. It has never been so easy to get your sensors to space and operate them. We are excited about our customers, and we will continue to support their innovations at the final frontier,” says Raycho Raychev, Founder & CEO of EnduroSat.

The agreement does not only prove the growing development of the European space ecosystem, it also underlines the strong opportunities for research and development in Eastern Europe, especially in Bulgaria. These capabilities are needed for Europe's endeavour to develop its commercial space industry and secure autonomous access to space. Both Isar Aerospace and EnduroSat were founded



to reduce barriers for access to space and to provide efficient and sustainable solutions for space operations.

### **About EnduroSat**

EnduroSat provides software-defined NanoSats and space services for business, exploration, and science teams. Its focus is on the development of next generation space commercial services and exploration programs. With an annual growth of 250%+, it is one of the fastest growing space companies in Europe. Proud member of the International Astronautical Federation (IAF), EnduroSat's team exceeds 90+ talented developers, engineers, and scientists, currently serving more than 110 clients worldwide. Customers for the Shared Satellite Service include 1) commercial space companies (data service operators) in Internet of Things, remote sensing, meteorology, and Earth observation, and 2) research organizations: space agencies, universities, and institutes.

More about EnduroSat: <https://www.endurosat.com/>

### **About Isar Aerospace**

Isar Aerospace, based in Ottobrunn/Munich, develops and builds launch vehicles for transporting small and medium-sized satellites as well as satellite constellations into Earth's orbit. The company was founded in 2018 by Daniel Metzler, Josef Fleischmann, and Markus Brandl. Since then, it has grown to more than 200 employees from more than 40 nations with many years of hands-on rocket know-how as well as experience within other high-tech industries. The company is privately financed by former SpaceX VP Bulent Altan as well as leading investors including Airbus Ventures, Apeiron, Earlybird, HV Capital, Lakestar, Lombard Odier, Porsche SE, UVC Partners, and Vsquared Ventures.

More information via: <https://www.isaraerospace.com/>

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